



MINISTRY
OF ECONOMIC
DEVELOPMENT

Social entrepreneurship - investments from the ESF in Poland

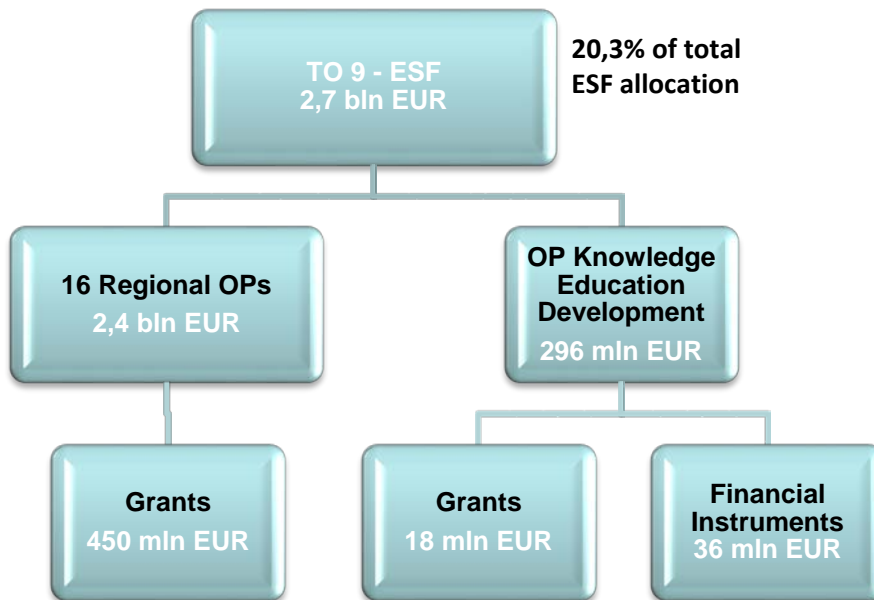
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European Social Fund for Social Inclusion in Poland

Thematic Objective 9 SOCIAL INCLUSION

Priority Investment 9v SOCIAL ECONOMY



Coordination and demarcation between 16 RPOs and OP KED is provided by „Guidelines for the implementation of projects in the area of social inclusion and combating poverty using the resources of the European Social Fund and the European Regional Development Fund 2014-2020”.

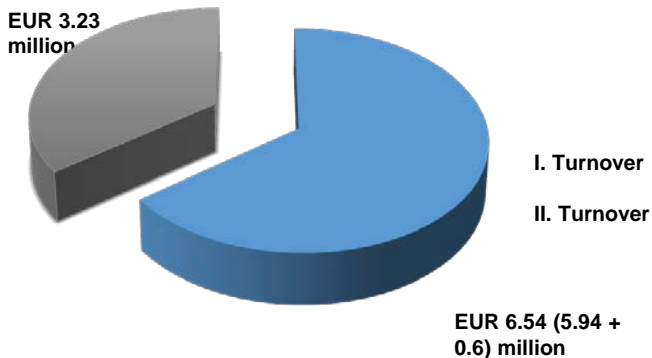
Social economy support system in Poland has two main components:

- (1) Creating “environment” for SEE creation and growth**
including soft support by country-wide Social Economy Support Units
- (2) Providing finance to SEE** through the ESF 2014-2020, ESF 2007-2013 and state budget resources

NSPED			
ROPs 2014-2020	POWER 2014-2020	Other sources	
Grants for social enterprises creation	The FI	FI based on OP Human Capital 2007-2013 legacy funds	= NFSE
	Grants to social economy system	State budget instruments	

Pilot project: *Financial engineering support for the development of the social economy, national OP Human Capital 2007-2013*

Resources transferred by the Holding Fund to the Financial Intermediary



1 PLN = 0.2359 EUR

Indicators Achievements

Absorption	100%	149%
Employment generation	50 new jobs	507 new jobs
Final recipient	200 entities	406 entities
Other	250 loans	500 loans

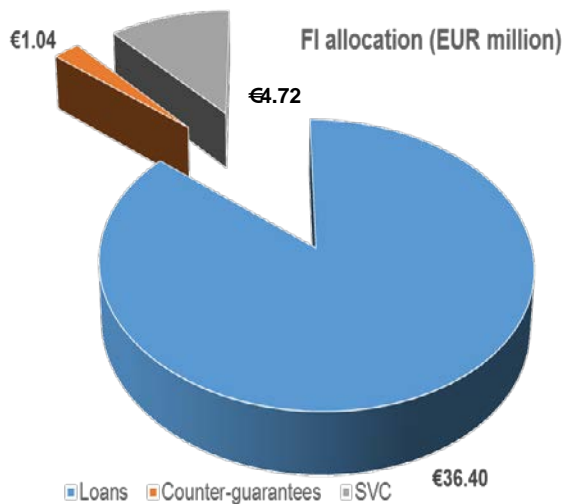
- 1) Preferential loans
- 2) Advisory services

Market assessment for social economy entities

- Ex-ante assessment identified **the market failure**
- The difference between demand and supply for funds (**the financial gap**) in 2013 was set at approx. **EUR 154.5 million** (non-realized investment expenditures)
- The financing requirement (unmet demand) that could be **covered by loans and credits amounted to EUR 12.1 million**
- The financial gap **directly affected 60 social co-operatives and about 500 NGOs**, 63% of inquired SEEs said that in 2013 they lacked funds for business development
- The assessment indicated **that the financial gap would increase in subsequent years**

Financial instruments for social economy 2014-2020

- Total FI allocation under OP KED is EUR 42.2 mln



Indicators

Employment
generation

1250
new jobs

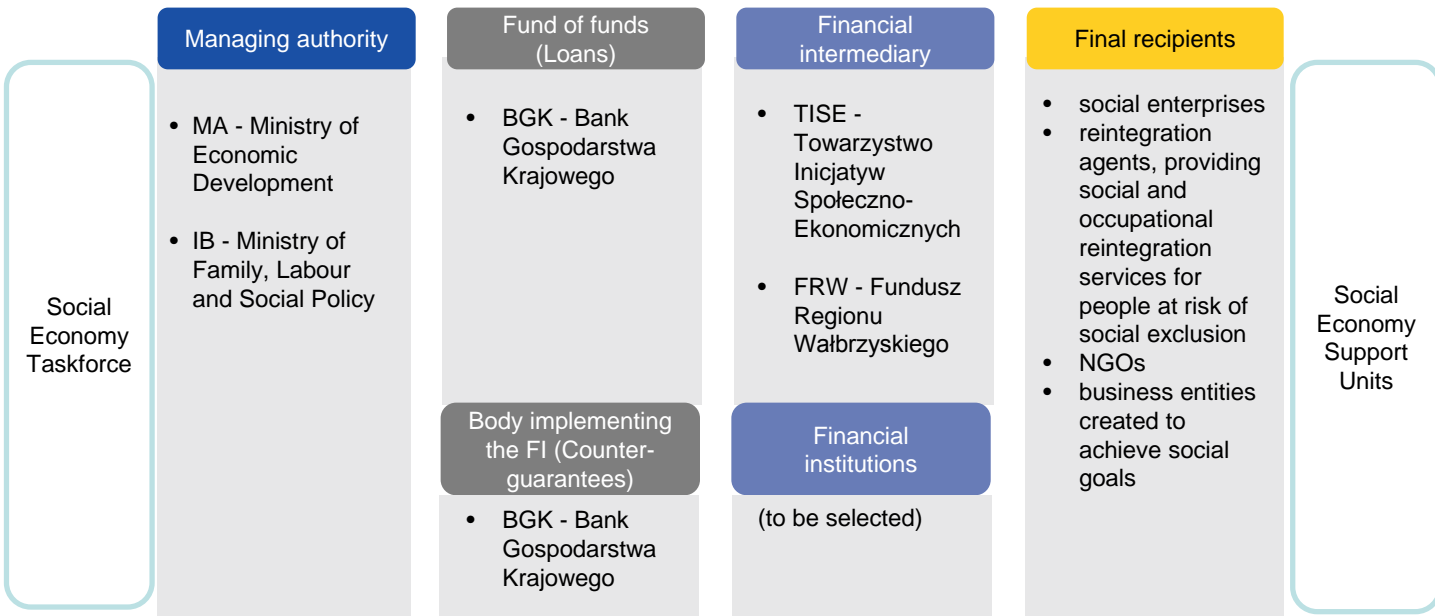
Final recipients

2030
loans

* including F.Ints' own contribution of min. 10% of the OP contribution for loans and counter-guarantees, as envisaged in the funding agreement.

1 PLN = 0.2359 EUR

Implementation structure for loans and counter-guarantees



- **Investment period 2016-2023, monitoring until 2028**
- **Performance milestones in 2018, 2020, 2021 and 2023**

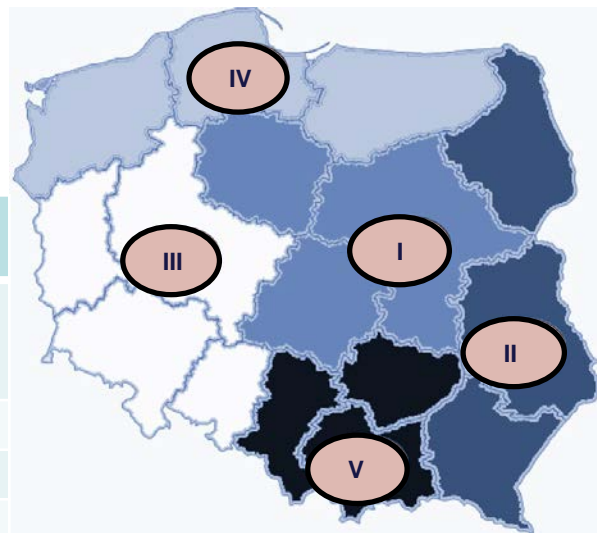


Target area for loans

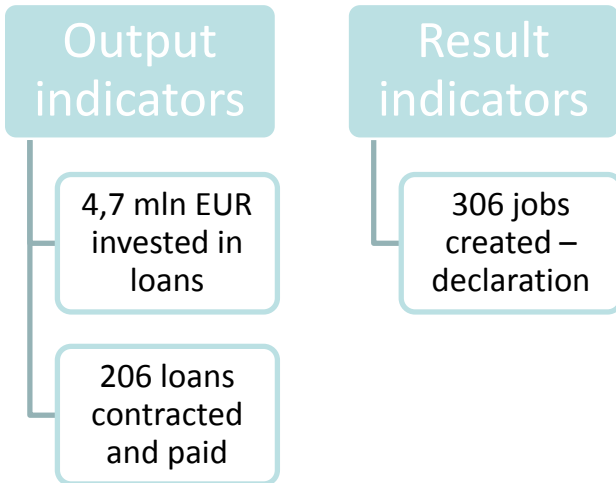
The **division into macroregions** is based on:

- (1) the number of social co-operatives on a given area
- (2) the number of NGOs active on a given area

	Breakdown of FI allocations	Specific target indicators
Macroregion	% of total funds available	Each macroregion
I	27.1%	339 jobs, 550 loans
II	15.3%	191 jobs, 311 loans
III	23.2%	290 jobs, 471 loans
IV	14.1%	176 jobs, 286 loans
V	20.3%	254 jobs, 412 loans



Loans:



Counter-guarantees:

Allocation

- 1,1 mln EUR

At the stage of finding partners

- cooperation agreement with BGK is to be signed in 1Q2018



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Thank you for your attention!